

Venice Beach Apartments One, Inc.

DATE: Friday, May 28, 2021
TIME: 1P.M.
PLACE: ZOOM and VBA2 Lobby

2021 ANNUAL MEMBERSHIP MEETING MINUTES

1. Call the meeting to order and show proof of notice: The meeting was called to order at 1:05pm. Notice was provided in accordance with FL ST 718 and the association's documents.
2. Determination of a quorum of the membership: A quorum was established with 18 members present and by proxy.
3. Approval of the 2020 Annual Meeting minutes MOTION made by Barry, seconded by Kathy to approve the 2020 Annual Membership Meeting Minutes as presented. MOTION passed unanimously.
4. 2020 Year End Financial Report: Members received a copy of the December 31, 2020, financial statements. They are also available at www.myvba1.com
5. President's Report: Barry gave 2020 accomplishments report aloud.
6. Treasurer's Report: Kathy provided a financial summary aloud.
7. New Business
 - Carry Over Vote: Members present and by proxy (18) unanimously voted in favor.
 - Reserve Funding Waiver Vote: Members present and by proxy (18) voted in favor 17 of 18.
 - Election and Announcement of 2021 Board of Directors: The membership elected the following to the 2021 board of directors: Barry Josephson, Kathy Rumble and Marsha McGovern.
8. Owners Comments
 - a. A condo presentation was given.
 - b. Barbara McDermott suggested increasing the reserve funding to 50%. Lee Dillon and other owners disagreed.
 - c. Eileen Ryan provided some history on gradually increasing the reserve funding to the current 25%.
 - d. Members thanked the board.
 - e. Reminder, to be sure Sunstate has a current key to each unit on file.
 - f. Barbara McDermott suggested there be 5 board members. Lee Dillon, Mark Goodnight, and others, disagreed.
 - g. Barbara McDermott suggested the budget have separate line items for each water and electric.
9. Adjournment: With no further business to discuss, the members unanimously adjourned at 1:47pm.

~ Immediately following the Annual Membership Meeting and Election of Directors will be the Organizational Meeting to appoint Officers to the Board of Directors ~

ORGANIZATIONAL BOARD OF DIRECTORS AGENDA

1. Call to Order and Establish a Quorum is present
2. Acknowledge Posting of Notice
3. New Business
 - Establish Officers
4. Next Meeting Date
5. Adjournment

Prepared By:

Nicole Banks

Nicole Banks

Community Association Manager

Sunstate Association Management Group